# Energy Impact Partners' Responsible Investing Policy

## About Energy Impact Partners

Energy Impact Partners LP (EIP) is a specialized global investment firm dedicated to unlocking the full potential of the energy transition. EIP combines its corporate partner network with an accomplished investment and research team to identify and deploy energy transition solutions across multiple verticals, from decarbonized supply to sustainable demand, with intelligent infrastructure to support both.

EIP has a firmwide commitment to integrate factors that may impact the current and future portfolio on a financial, economic, reputational, and/or legal basis. As responsible investors, we incorporate impact and ESG factors in our investment process, from deal sourcing to exit, as we believe that consideration of these factors will ultimately lead to better financial performance, better environmental and social outcomes, and better management of downside risk.

## 1. Objective and Scope

EIP invests in companies that drive the energy transition. Our focus is on innovations and technologies that can accelerate decarbonization and/or contribute to critical elements for the energy transition, such as resilience, reliability and climate adaptation.

EIP's strategies range from early stage to growth and mature, allowing us to learn and collaborate as well as support the energy transition across stages and diverse forms of capital. This Policy applies generally to all categories of investments made by EIP across its strategies, excluding investments in other funds. The degree of focus on particular factors in the investment decision making process may vary to address differences in asset class, geography, legal and regulatory frameworks, time horizon, investment size, or ability to influence or control particular investee decisions.

## 2. Roles and Responsibilities

Integration of this Policy is a firmwide undertaking at EIP. Accountability for this Policy is established as follows:

**Impact and Sustainability team:** This Policy is supervised by the Head of Impact, who leads the Impact and Sustainability team and reports to the firm's Chief Executive Officer. EIP's Impact and Sustainability team architects this Policy and is responsible for ensuring adherence to this Policy and developing procedures that implement it, aligning with industry measurement and reporting best practices. The team conducts ESG and impact data collection, processing, computation and reporting of metrics. The team also monitors overall firmwide compliance with this Policy and is charged with evaluating its efficacy and continual improvement over time as industry best practices and standards evolve.

**Investment Committee:** Each Investment Committee works with EIP's Impact and Sustainability team to incorporate screening, assessment and monitoring of ESG and impact factors into investment decisions. The Investment Committee is ultimately responsible for weighing material ESG risks and opportunities into its investment decisions in accordance with this Policy.

**Impact Advisory Board:** The Impact Advisory Board is comprised of select representatives from our

Limited Partners and industry experts. They provide input and guidance on EIP's ESG and impact measurement policies and practices. The Impact Advisory Board meets on a periodic basis to review EIP's activities and discuss other related matters of importance to EIP's partners, providing a forum for sharing ideas, best practices and intelligence around impact and ESG issues.

### 3. Impact approach and investment process

Impact and ESG assessments are thoroughly integrated into our investment and portfolio management processes. Our process is aligned with industry recognized standards and regulations to maximize positive impact, ensure alignment with our mission and theory of change, and minimize risk.

*Sourcing and Due Diligence*

During the sourcing of potential investments, we look for companies that align with our focus, seeking to maximize financial returns, drive impact and provide strategic value to our partners. Early in our diligence process we screen for companies aligned with EIP's impact mandate. Further diligence follows to determine the significance of a company's solution (scale, depth and duration), their additionality, and associated risks that could affect a company's ability to deliver the desired impact.

In parallel, we collect data on over 100 ESG factors from each company. These assessments seek to identify if there are material factors that could undermine a company's positive impacts that need to be considered by our Investment Committee, including reputational and operational risks. Data collected during this stage establishes the foundation for impact and ESG monitoring and engagement with the company. All this diligence information is incorporated into the final investment approval memo that is provided to the applicable Investment Committee prior to EIP making a decision on an investment.

*Onboarding and Value Creation*

During the onboarding process, EIP embeds impact and ESG considerations into deal documentation in order to formalize a reporting requirement and ongoing engagement. EIP's Impact and Sustainability team also engages in an onboarding call where companies are provided with an overview of this Policy as well as resources to establish best practices from the outset, helping them meet the expectations of key applicable legal and sustainability frameworks.

During the ownership period, EIP annually requests impact and ESG data from all active portfolio companies for internal analysis and to include in our annual Impact Report. In addition, EIP engages with portfolio companies on several impact and ESG related topics to offer support and create value. For example, we conduct annual check-in meetings with portfolio companies to enhance their impact measurement and performance, assess both expected and achieved outcomes, and provide ad-hoc support to improve reporting methodologies and sustainability roadmaps. These touchpoints enable us to track and benchmark established impact and ESG KPIs throughout the holding period.

During the exit phase, EIP integrates impact and ESG achievements into the company's exit story. We highlight progress made during our ownership and present ongoing growth opportunities to position companies for continued leadership after exiting EIP's portfolio.

### 4. EIP's Impact Network

EIP has a strong tradition of engagement with our ecosystem, rooted in our core principle of collaboration. We are committed to engaging with the impact investing community to exchange knowledge, stay current on emerging policies, initiatives, and best practices, and strengthen collective action toward advancing impact and sustainability. We engage with corporate partners, NGOs, and industry associations to align our practices, standards, and policies with broader frameworks, while contributing to the development of practical toolkits and resources that shape and elevate the industry dialogue.

### 5. Disclosure and Transparency

EIP believes that transparency regarding our impact and ESG measurement processes align with our fiduciary duty as responsible investors. Therefore, we publicly report on the performance of our investments with respect to material ESG factors using recognized industry methods and metrics once a year. EIP's annual Impact Reports are available at energyimpactpartners.com/impact.

More frequent assessments may be conducted as needed. To further support transparency, EIP aligns with and supports leading international standards and frameworks that promote responsible investment. EIP also has certain strategies that are registered and aligned with the Sustainable Finance Disclosure Regulation (SFDR).

### 6. Commitment to Carbon Neutrality

EIP has made a commitment to reach net zero in our Scopes 1, 2 and 3 (excluding financed emissions). As part of this long-term goal, we seek ways to reduce our footprint and compensate our internal footprint through the purchase of offsets and carbon dioxide removals.

### 7. Excluded Investments

Consistent with our investment thesis and mission, we do not invest in companies that:

i. Engage in production or other activities that involve forced labor, child labor, modern slavery, human trafficking, or other labor practices, in each case that are prohibited under US and EU laws.

ii. Engage in production, distribution, or sales of any illegal products or activities, or engage in any illegal or prohibited activities under applicable laws, regulations, or international conventions and agreements (including but not limited to use, sale or production of certain pesticides, chemicals, wastes or ozone depleting substances; displacement or resettlement of local or indigenous people; trade in hazardous materials; destruction of protected habitats, and certain activities involving endangered or protected wildlife or wildlife products).

iii. Manufacture, distribute or sell arms, ammunition or their component parts principally intended for such purpose.

iv. Manufacture or sell pornography or engage in the business of prostitution.

v. Principally engage in the manufacturing of, or trading in, tobacco or alcohol.

vi. Principally engage in the exploration, extraction, production, distribution, manufacturing of, or trading in coal, oil or natural gas unless the company's products or services provide material net positive climate impacts.

vii. Are involved in the supply or purchase of sanctioned products or goods to or from countries or regions subject to United Nations sanctions.

viii. Develop, provide or distribute AI or UAV technologies that involve applications of facial recognition for use by policing entities for the detention, arrest, apprehension, or investigation of an individual.

ix. Use live animals for scientific and experimental purposes, including the breeding of these animals for such purposes.

x. Engage in production or other activities that expose populations to toxic substances that are prohibited under US and EU laws.

## 8. Further information

For questions or comments about this document and EIP’s approach on impact and ESG, please reach out to impact@energyimpactpartners.com.

This Policy was put in effect April 1, 2020 and most recently modified in September 2025. The field of responsible investing is an evolving one. As such, this Policy will be reviewed and updated periodically.

Hans Kobler, Founder & Managing Partner

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